



## NEWS RELEASE

*For immediate release*

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### **IDA fines Kelly John Campbell Husky \$25,000**

May 11, 2006 (Calgary, Alberta) – A Hearing Panel of the Investment Dealers Association of Canada (IDA), appointed pursuant to By-law 20, has imposed discipline penalties on Kelly John Campbell Husky, at all material times an Approved Person with the Edmonton branch office of RBC Dominion Securities Inc., an IDA Member firm.

Following a disciplinary hearing held on May 1, 2006 the Hearing Panel considered, reviewed and accepted a Settlement Agreement negotiated between staff of the IDA's Enforcement Department and Mr. Husky. Pursuant to the Settlement Agreement, Mr. Husky admitted that he:

- on or about April 12, 2004 failed to use due diligence to learn and remain informed of the essential facts relative to every customer, contrary to Regulation 1300.1(a) and By-law 29.1; and
- on or about April 29, 2004 executed one trade in each of a client's two accounts without the knowledge and consent of the client, contrary to By-law 29.1.

For his misconduct, Mr. Husky is fined \$25,000 and must disgorge \$1,227 in fees. He is subject to a period of six months close supervision, which commenced on May 1, 2006, must rewrite and pass the Conduct and Practices Handbook exam and pay \$4,000 in costs. In addition, the Edmonton branch of BMO Nesbitt Burns Inc., an IDA Member firm and Mr. Husky's current employer, levied a \$5,000 fine which has been paid.

For a complete summary of facts, please see IDA Bulletin 3540 at [www.ida.ca](http://www.ida.ca) or [www.accovam.ca](http://www.accovam.ca).

The Investment Dealers Association of Canada (IDA) is the national self-regulatory organization of the securities industry. The IDA's mission is to protect investors, foster market integrity and enhance the efficiency and competitiveness of the Canadian capital markets. The IDA enforces rules and regulations regarding the sales, business and financial practices of its Member firms

and their approved persons. Investigating complaints and disciplining Members and approved persons is part of the IDA's regulatory role.